



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

CIR/MRD/DP/ 03 /2011

March 22, 2011

To,

All Stock Exchanges

Dear Sir / Madam,

Sub: Establishment of Connectivity with both depositories NSDL and CDSL – Companies eligible for shifting from Trade for Trade Settlement (TFTS) to normal Rolling Settlement – December 2010 & January 2011

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories during the month of December 2010 and January 2011.
2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
 - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in the Monthly/Quarterly Development Report.

Yours faithfully,

Rajesh Kumar Dangeti
Deputy General Manager
022-26449242
email: rajeshkd@sebi.gov.in



Annexure A

SR. NO.	NAME OF THE COMPANY	ISIN
1	SHREE SHALEEN TEXTILES LIMITED	INE703L01018
2	CARBO CERAMICS LIMITED	INE711L01011
3	BETEX INDIA LIMITED	INE765L01017
4	KUMBHAT FINANCIAL SERVICES LIMITED	INE795E01019
5	AGARWAL HOLDINGS LIMITED	INE786K01015
6	LS INDUSTRIES LIMITED	INE345D01023
7	R.S. INFRA-TRANSMISSION LIMITED	INE658L01014
8	PARIJAT PAPER MILLS LIMITED	INE447K01014
9	JAGANNATH ALLOYS LIMITED	INE493L01016
10	SHUKRA BULLIONS LIMITED	INE561E01015
11	KIRAN SYNTEX LIMITED	INE293D01017
12	EMERGENT ENERGY AND SERVICES LIMITED	INE668L01013
13	AMRIT-VILLA INVESTMENTS LIMITED	INE145F01014
14	SANGAL PAPERS LTD	INE384D01022