## CIRCULAR

CIR/MRD/DP/ 10 /2011

July 18, 2011

To,

All Stock Exchanges

Dear Sir / Madam,

Sub: Establishment of Connectivity with both depositories NSDL and CDSL – Companies eligible for shifting from Trade for Trade Settlement (TFTS) to normal Rolling Settlement

- 1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories.
- 2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
  - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
  - b) There are no other grounds/reasons for continuation of the trading in TFTS.
- 3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in the Monthly/Quarterly Development Report.

Yours faithfully,

Harini Balali Deputy General Manager 022-26449372

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## **Annexure A**

SR. NO.	NAME OF THE COMPANY	ISIN
1	Midland Polymers Limited	INE046M01010
2	Nuway Organic Naturals India Limited	INE414L01012
3	Genera Industries Limited	INE993L01015
4	Dinesh Allorga Limited	INE422G01015
5	Gujarat Meditech Limited	INE010M01016
6	Vora Constructions Limited	INE902L01016
7	North Eastern Carrying Corporation Limited	INE553C01016
8	Parichay Investments Limited	INE701F01014
9	James Hotels Limited	INE510D01014
10	Sarvamangal Mercantile Company Limited	INE978L01016
11	Exdon Trading Company Limited	INE204I01013
12	Sun Granite Export Limited	INE032M01010
13	Ekam Leasing and Finance Co. Limited	INE906L01017
14	Concord Drugs Limited	INE858L01010
15	Citizen Infoline Limited	INE473L01018
16	Gold Rock Investments Limited	INE598F01014
17	Mahaveer Finance (India) Limited	INE911L01017
18	Regency Trust Limited	INE425F01010
19	Priti Mercantile Company Limited	INE793G01019