



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

CIR/MRD/DP/ 11 /2011

October 14, 2011

To,

All Stock Exchanges

Dear Sir / Madam,

Sub: Establishment of Connectivity with both depositories NSDL and CDSL – Companies eligible for shifting from Trade for Trade Settlement (TFTS) to normal Rolling Settlement

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories.
2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
 - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in the Monthly/Quarterly Development Report.

Yours faithfully,

Harini Balali
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Annexure A

SR. NO.	NAME OF THE COMPANY	ISIN
1.	Jalan Metallurgical Limited	INE908L01013
2.	Vaibhav Heavy Vehicles Limited	INE567E01012
3.	Pankhil Finlease Limited	INE156M01017
4.	LWS Knitwear Limited	INE281M01013
5.	Galaxy Agrico Exports Limited	INE803L01016
6.	ABC Gas (International) Limited	INE173M01012
7.	Confidence Trading Company Limited	INE180M01017
8.	Integrated Proteins Limited	INE177M01013
9.	Trendy Knitwear Limited	INE219M01013
10.	TCL Technologies Limited	INE094M01010
11.	Apis India Ltd	INE070K01014
12.	The Bisra Stone Lime Company Limited	INE719E01019
13.	Dhvanil Chemicals Limited	INE008M01010
14.	JRI Industries & Infrastructure Limited	INE022M01011
15.	Sree Satyanarayana Spinning Mills Limited	INE563E01011
16.	Rapid Investments Limited	INE154M01012
17.	Tirupati Industries (India) Limited	INE329E01017
18.	Narven Finance and Investments Limited	INE984L01014
19.	Modella Woollens Limited	INE380D01012
20.	Malay Commercial Enterprises Limited	INE505L01017