



CIRCULAR

SEBI/CFD/DCR/SAST/ 3/2011/11/22

November 22, 2011

To,

All Registered Merchant Bankers
All Recognized Stock Exchanges

Dear Sir(s),

**Sub: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(The Regulations)**

1. Please refer to circular No SEBI/CFD/DCR/SAST/ 1/2011/09/23 dated September 23, 2011 wherein inter-alia format for submitting Draft Letter of Offer to SEBI under Regulation 16(1) of the Regulations was specified. In the said format, certain additional instructions have been inserted. Merchant bankers are advised to follow the said updated format while submitting the Draft Letter of Offer to SEBI.
2. A copy of this circular and the above stated format are available on SEBI website at www.sebi.gov.in under the categories "Legal Framework" and "Takeovers".

Yours faithfully,

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