

**(TO BE PUBLISHED IN PART IV OF THE DELHI GAZETTE
EXTRAORDINARY)
GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
OFFICE OF THE COMMISSIONER, VALUE ADDED TAX
VYAPAR BHAWAN, I.P. ESTATE, NEW DELHI – 110 002**

No. F.7(239)/P-I/05/VAT/2009/1275-1287

Dated : 21/02/2012

NOTIFICATION

No. F.7(239)/P-I/05/VAT/2009/ – In exercise of the powers conferred under sub-rule (2) of Rule 31 of the Delhi Value Added Tax Rules, 2005, read with clause (b) of sub-rule 4 of Rule 2 of the said Rules and Section 36 of the Delhi Value Added Tax Act, 2004, I, Rajendra Kumar, Commissioner, Value Added Tax, hereby notify branches of Dena Bank located in the National Capital Territory of Delhi, in addition to the banks already notified, as the appropriate Government Treasury for the purpose of deposit of all Value Added Tax dues in relation to a dealer, who is registered or is liable to be registered under the Delhi Value Added Tax Act, 2004.

This notification is subject to the fulfillment of following conditions by the aforesaid bank in addition to the guidelines issued by the Reserve Bank of India on this subject:

1. That the funds shall be remitted to the Value Added Tax Account with Reserve Bank of India, Parliament Street, New Delhi within three days or such shorter period as notified by the RBI from time to time.

2. That interest shall be levied on delayed remittance, calculated at the latest 'bank rate plus 2%', as notified by Reserve Bank of India from time to time. Interest will be calculated for the period starting from the date of the receipt, as per challan in case of cash/transfer transaction or, date of realization of clearing instruments by the receiving branch to the date preceding the date of settlement by the bank Link Cell with Reserve Bank of India Office.

3. That the tax shall be collected through on-line computerized counters for which software shall be developed/modified as per specifications issued by the Department from time to time. The software should generate all types of MIS reports required by the Department. The collection data shall also be sent to the Department in electronic form in the mode, frequency and structure as prescribed by the Department.

4. That it shall be mandatory for the bank to accept all tax payments of any denomination, in any of its authorized branches irrespective of the dealer having account with the bank or not.

5. That the bank shall adhere to the security and other provisions of Information Technology Act, 2000.

Further, in exercise of the powers conferred under Sub-Rule (5) of Rule 31 of the DVAT Rules, 2005, it is also prescribed that all registered dealers and those who are liable to be registered and contractees (TAN holders) making payment of their tax, interest, penalty or any other amount due under the DVAT Act, 2004, through this Bank, shall make the payment compulsorily through electronic mode of payment from the 'e' – payment portal of the Bank.

Terms and conditions for 'e' payments, as contained in Notification No. F.7(400)/Policy/VAT/2011/1006-1018 dated 28.12.2011, shall also be applicable to the dealers making payments of their VAT related dues from the 'e' payment portal of Dena Bank.

This notification shall come into force with immediate effect.

(Rajendra Kumar)
Commissioner, Value Added Tax

No. F.7(239)/P-I/05/VAT/2009/1275-1287

Dated : 21/02/2012

Copy forwarded for information and necessary action to:-

1. Pr. Secretary (Finance), Finance Department, Govt. of NCT of Delhi, Delhi Sachivalaya, New Delhi-02.
2. The Principal Secretary (GAD), Govt. of NCT of Delhi, Delhi Sachivalaya, New Delhi with one spare copy for publication in Delhi Gazette Part-IV (extraordinary) in today's date.
3. Principal Secretary to the Chief Minister/Finance Minister, Govt. of NCT of Delhi, Delhi Sachivalaya, New Delhi-02.
4. The Director (ST), Government of India, Ministry of Finance, Department of Revenue, Jeevan Deep Building, New Delhi.
5. The General Manager, Reserve Bank of India, Public Accounts Division, Parliament Street, New Delhi.
6. The Regional Manager, Dena Bank Regional office, 4th Floor, Bank of Baroda Building, 16 Parliament Street, New Delhi-01.
7. P.S. to the Commissioner, VAT, Department of Trade and Taxes, Vyapar Bhawan, I.P. Estate, New Delhi.
8. All Special / Addl. / Joint Commissioners, Department of Trade and Taxes, Vyapar Bhawan, I.P. Estate, New Delhi.
9. Special Commissioner (Collection), Department of Trade and Taxes, Vyapar Bhawan, I.P. Estate, New Delhi.
10. Additional Commissioner (Systems) Department of Trade and Taxes, Vyapar Bhawan, I.P. Estate, New Delhi with the request to upload the same on Department's web-site.
11. The Registrar, Value Added Tax Appellate Tribunal, Vyapar Bhawan, I.P. Estate, New Delhi.
12. The President/General Secretary, Delhi Sales Tax Bar Association, Vyapar Bhawan, New Delhi.
13. Guard File.

(T.C. Sharma)
VATO (Policy)