

GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS  
NOTIFICATION

New Delhi, dated the 31<sup>st</sup> May, 2012.

G.S.R. \_\_\_\_\_ (E). – In exercise of the powers conferred by sub-section (1) of section 642 of the Companies Act, 1956 (1 of 1956), the Central Government hereby makes the following rules further to amend the Companies (Central Government's) General Rules and Forms, 1956, namely: –

1. (1) These rules may be called the Companies (Central Government's) General Rules and Forms (Amendment) Rules, 2012.  
  
(2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Companies (Central Government's) General Rules and Forms, 1956, in Annexure 'A', for Form 23AB, the following Form shall be substituted, namely:-

**"FORM NO. 23AB**

*(See Rule 7A)*

**Statement containing salient features of Balance Sheet and Profit and Loss Account as per section 219(1) (b) (iv)**

*Form of Abridged Financial Statements*

Name of the Company .....

Sr No.	Particulars	(Rupees in ....)	
		Current reporting period (DD/MM/YY)	Previous reporting period (DD/MM/YY)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Shareholders' funds</b>		
(a)	Paid-up Share Capital		
	(i) Equity		
	(ii) Preference		
(b)	Reserves and surplus		
	(i) Capital Reserves (including Revaluation Reserve, if any);		
	(ii) Revenue Reserves;		
	(iii) Surplus		
(c)	Money received against share warrants		
<b>(2)</b>	<b>Share application money pending allotment</b>		
<b>(3)</b>	<b>Non-current liabilities</b>		

- (a) Long-term borrowings
- (b) Deferred tax liabilities (Net)
- (c) Other Long-term liabilities
- (d) Long-term provisions
- (4) Current liabilities**
- (a) Short-term borrowings
- (b) Trade Payables
- (c) Other Current Liabilities
- (d) Short-term provisions
- Total of (1) to (4)**
- II ASSETS**
- (5) Non-current assets**
- (a) Fixed assets
- (i) Tangible Assets(Original cost less depreciation)
- (ii) Intangible Assets (Original cost less depreciation/amortisation)
- (iii) Capital work-in-progress
- (iv) Intangible assets under development
- (b) Non-current investments
- (c) Deferred tax assets (net)
- (d) Long-term loans and advances
- (e) Other Non-Current Assets
- (6) Current assets**
- (a) Current investments
- (b) Inventories
- (c) Trade Receivables
- (d) Cash and cash equivalents
- (e) Short-term loans and advances
- (f) Other current assets
- Total of (5) to (6)**

Note Complete Balance Sheet, Statement of Profit and Loss, other statements and notes thereto prepared as per the requirements of Schedule VI to the Companies Act, 1956 are available at the Company's website at link \_\_\_\_\_

Abridged Profit and Loss Account for the year ended on

(Rupees in....)

S.No.	Particulars	<i>Figures for the current reporting period(DD/ MM/ YY)</i>	<i>Figures for the previous reporting period(DD/ MM/ YY)</i>
I.	<b>Income</b>		
	Revenue from Operations (Details to be given as per*)		
	Less: Excise duty		
	<b>Net Revenue from Operations</b>		
II	Other Income (See Note 5)		
III	<b>Total Income (I + II)</b>		

IV	<b>Expenditure</b>		
(a)	Cost of materials consumed		
(b)	Purchase of stock-in-trade		
(c)	Changes in inventories of finished goods, work- in- progress and stock- in- trade		
(d)	Employee benefits expense		
(e)	Finance costs		
(f)	Depreciation and amortisation expense		
(g)	Other expenses (See Note 5)		
	<b>Total Expenditure (a to g)</b>		
V	<b>Profit before exceptional and extraordinary items and tax (III –IV)</b>		
VI	Exceptional items		
VII	<b>Profit before extraordinary items and tax (V±VI)</b>		
VIII	Extraordinary items		
IX	<b>Profit / (loss) before tax (VII±VIII)</b>		
X	1.Tax expense 2.Deferred tax		
XI	<b>Profit / (loss) after tax for the year from continuing operations (IX-X)</b>		
XII	Profit / (loss) from discontinued operations		
XIII	Tax expenses of discontinued operations		
XIV	Profit / (loss) from discontinued operations (after tax) (XII-XIII)		
XV	<b>Profit / (loss) for the year (XI+XIV)</b>		
XVI	Earnings per equity share: (a) Basic (b) Diluted		

**\* Details of Revenue from Operations:**

a) In respect of a company other than a finance company revenue from operations shall be disclosed as under:

(Rupees in....)

S.No.	Particulars	<i>Figures for the current financial reporting period (DD/MM/YY)</i>	<i>Figures for the previous financial reporting period (DD/MM/YY)</i>
I.	Sale of products manufactured		
II	Sale of goods traded		
III.	Revenue from services provided		
IV.	Other Operational Revenue		

b) In respect of a finance company, revenue from operations shall be disclosed as under:

- (a) Revenue from Interest; and
- (b) Revenue from Other financial services

**NOTES TO THE ABRIDGED BALANCE SHEET AND THE ABRIDGED PROFIT AND LOSS ACCOUNT**

1. The amounts to be shown here should be the same as shown in the corresponding aggregated heads in the financial statements as per Schedule VI or as near thereto as possible.
2. The total amount of contingent liabilities and that of commitments should be shown separately.
3. All notes forming part of the financial statements as per Schedule VI to which specific attention has been drawn by the auditors or which form a subject matter of qualification by the auditor should be reproduced.
4. If fixed assets are revalued, the amount of revaluation to be shown separately for the first five years subsequent to the date of revaluation.
5. Any item which constitutes 20% or more of the total income or expenditure (including provisions) should be shown separately.
6. Amount, if material, by which any item shown in the profit and loss Account are affected by any change in the accounting policy, should be disclosed separately.
7. Notes shall include the notes, if any, contained in the complete financial statements pertaining to the following:
  - (a) Period and amount of defaults on the balance sheet date in repayment of loans and interest.
  - (b) Amalgamations, acquisitions, restructurings and demergers during the reporting period.
  - (c) Material events affecting the going concern assumption.
  - (d) Investigation and inspection conducted or ordered under the provisions of Companies Act, 1956.
  - (e) Non-compliance with any law during the reporting period.
  - (f) Any other note considered significant by the management.
8. Book Value and Market value of Quoted Investments (both for current year as also previous year) be mentioned.
9. Notes in the abridged balance sheet should be given the same number as in the main balance sheet.
10. Disclosure of Related Party Transaction shall be made in terms of the requirements of Accounting Standard (AS) 18, *Related Party Disclosures*, notified under Companies (Accounting Standards) Rules, 2006.
- 11. Details of Cash and Cash Equivalent shall be disclosed as follows:**
  - (a) Balances with banks;
  - (b) Cheques, drafts on hand;
  - (c) Cash in hand;
  - (d) Others (specify nature)
12. In terms of Accounting Standard (AS) 3, Cash Flow Statement, wherever required, as notified under Companies (Accounting Standards) Rules 2006, the following abridged Cash Flow Statement shall be included:

## Abridged Cash Flow Statement

	Figures for the current reporting period	Figures for the previous reporting period
1. Cash flows from operating activities		
2. Cash flows from investing activities		
3. Cash flows from financing activities		
4. Net increase/(decrease) in cash and cash equivalents		
5. Cash and cash equivalents at beginning of period		
6. Cash and cash equivalents at end of period		
13. Segment revenue, segment capital employed (segment assets minus segment liabilities) and segment result for business segments or geographical segments, whichever is the enterprise's primary basis of segment reporting (disclosure of segment information shall be presented) only if the company is required, in terms of Accounting Standards (AS) 17, Segment Reporting, as notified under Companies (Accounting Standards) Rules 2006 to disclose segment information in its annual financial statements;		
14. Level of rounding off should be the same as in the main balance sheet and the profit and loss account.		
15. Where compliance with the requirements of the Act including Accounting Standards as applicable to the companies require any change in treatment or disclosure including addition, amendment, substitution or deletion in the head/subhead or any changes <i>inter se</i> , in the financial statements or statements forming part thereof, the same shall be made.		

The above stated salient features of the Balance Sheet and the Profit and Loss Account should be authenticated in the same manner as the Main financial statements.

### AUDITOR'S REPORT

- Auditor's Report shall be submitted by the statutory auditors in accordance with the Standard on Auditing (SA) 810, Engagements to Report on Summary Financial Statements, issued by the Institute of Chartered Accountants of India. Auditor's report on unabridged financial statements shall also be given.

### DIRECTORS' REPORT

- Salient features of Director's Report shall be disclosed.

Subsidiary Company / companies: Every holding company shall attach a statement relating to its subsidiary company / companies to be furnished in pursuance of clauses (e), (f) and (g) of sub-section (1) of section 212.

(Signed by Directors/Secretary)  
in the manner prescribed in section 215(1)."

Renuka Kumar,  
Joint Secretary

Note:- The principal notification was published in the Gazette of India, Part II, Section 3, Sub-section (i) vide number G.S.R. 432(E) dated the 18th January, 1956 and subsequently amended vide the following notifications:-

Serial Number	Notification Number	Notification Date
1.	SRO 2535	1.11.1956
2.	SRO 3135	21.12.1956
3.	SRO 237	19.1.1957
4.	SRO 2105	29.1.1957
5.	SRO 3038	28.9.1957
6.	SRO 3867	7.12.1957
7.	GSR 48	22.2.1958
8.	GSR 723	23.8.1958
9.	GSR 750	30.8.1958
10.	GSR 1026	1.11.1958
11.	GSR 14	3.1.1959
12.	GSR 548	9.5.1959
13.	GSR 1140	17.10.1959
14.	GSR 1224	7.11.1959
15.	GSR 1364	12.12.1959
16.	GSR 220	27.2.1960
17.	GSR 595	28.5.1960
18.	GSR 195	18.2.1961
19.	GSR 814	24.6.1961
20.	GSR 1105	09.09.1961
21.	GSR 1408	25.11.1961
22.	GSR 653	12.05.1962
23.	GSR 344	02.03.1963
24.	GSR 628	13.4.1963
25.	GSR 97	16.1.1965
26.	GSR 822	12.6.1965
27.	GSR 1570	30.10.1965
28.	GSR 368	19.3.1966
29.	GSR 421	18.3.1966
30.	GSR 499	9.4.1966
31.	GSR 743	21.5.1966
32.	GSR 847	4.6.1966
33.	GSR 1266	13.8.1966

34.	GSR 130	20.1.1968
35.	GSR 667	30.6.1973
36.	GSR 327(E)	10.6.1975
37.	GSR 414(E)	16.7.1975
38.	GSR 2596	1.11.1975
39.	GSR 2828	13.12.1975
40.	GSR 154	31.1.1976
41.	GSR 248(E)	24.3.1976
42.	GSR 627	14.5.1977
43.	GSR 24(E)	9.1.1979
44.	GSR 1256	6.10.1979
45.	GSR 555(E)	4.9.1982
46.	GSR 479(E)	22.4.1988
47.	GSR 694(E)	10.6.1988
48.	GSR 782(E)	13.7.1988
49.	GSR 908(E)	7.9.1988
50.	GSR 1032(E)	26.10.1988
51.	GSR 449 (E)	17.4.1989
52.	GSR 510(E)	24.5.1990
53.	GSR 795(E)	18.9.1990
54.	GSR 289(E)	31.5.1991
55.	GSR 614(E)	3.10.1991
56.	GSR 754(E)	26.12.1991
57.	GSR 312(E)	6.3.1992
58.	GSR 353(E)	26.3.1992
59.	GSR 484(E)	11.5.1992
60.	GSR 581 (E)	27.8.1993
61.	GSR 621 (E)	24.9.1993
62.	GSR 286(E)	1.3.1994
63.	GSR 598(E)	28.7.1994
64.	GSR 697(E)	20.9.1994
65.	GSR 283(E)	21.3.1995
66.	GSR 424(E)	26.5.1995
67.	GSR 251(E)	21.6.1996
68.	GSR 97(E)	28.2.1997
69.	GSR 126(E)	1.3.1997
70.	GSR 16(E)	6.1.1999
71.	GSR 23(E)	12.1.1999
72.	GSR 130(E)	23.2.1999
73.	GSR 788(E)	29.11.1999
74.	GSR 58(E)	17.1.2000
75.	GSR 363 (E)	27.4.2000
76.	GSR 638(E)	26.7.2000
77.	GSR 836(E)	24.10.2000
78.	GSR 24(E)	15.01.2001

79.	GSR 35(E)	24.01.2001
80.	GSR 51(E)	31.01.2001
81.	GSR 96(E)	14.02.2001
82.	GSR 330(E)	07.05.2002
83.	GSR 5(E)	03.01.2003
84.	GSR 479(E)	12.06.2003
85.	GSR 580(E)	24.07.2003
86.	GSR 56(E)	10-02-2006
87.	GSR 555(E)	14-09-2006
88.	GSR 399 (E)	30-05-2007
89.	GSR 500 (E)	24-07-2007
90.	GSR 720(E)	16-11-2007
91.	GSR 655(E)	12-09-2008
92.	GSR 788(E)	14-11-2008
93.	GSR 824(E)	28-11-2008
94.	GSR 835(E)	04-12-2008
95.	GSR 868(E)	22-12-2008
96.	GSR 872(E)	23-12-2008
97.	GSR 876(E)	24-12-2008
98.	GSR 183(E)	20-03-2009
99.	GSR 257(E)	17-04-2009
100.	GSR 284(E)	24-04-2009
101.	GSR 643(E)	07-09-2010
102.	GSR 649(E)	08-09-2010
103.	GSR 78 (E)	10-02-2011
104.	GSR 259(E)	26-03-2011
105.	GSR 351(E)	29-04-2011
106.	GSR 407(E)	26-05-2011
107.	GSR 408(E)	26-05-2011
108.	GSR 514(E)	07-07-2011
109.	GSR 533(E)	14-07-2011
110.	GSR 618(E)	10-08-2011
111.	GSR 716(E)	23-09-2011
112.	GSR 749(E)	05-10-2011
113.	GSR 313(E)	24-04-2012