

MINISTRY OF FINANCE**(Department of Revenue)****(CENTRAL BOARD OF DIRECT TAXES)****NOTIFICATION**

New Delhi, the 4th April, 2016

S.O. 1308(E).— In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, the Sikkim State Electricity Regulatory Commission, constituted under the Electricity Act, 2003 (39 of 2003), in respect of the following specified income arising to that Commission, namely:-

- (a) grants and aid received from Government;
- (b) amount received in the form of the Petition fees;
- (c) amount received in the form of the Licence fees; and
- (d) interest earned on investment or deposit.

2. This notification shall be subject to the following conditions, namely:-

- (a) the Sikkim State Electricity Regulatory Commission shall not engage in any commercial activity;
- (b) the activities and nature of the specified income remain unchanged throughout the financial years:
and
- (c) the return of income shall be filed in accordance with the provision of clause (g) of sub-section (4C) section 139 of the Income-tax Act, 1961 (43 of 1961).

3. This notification shall be applicable with respect to the specified income of the said Commission for the Financial Years 2015-2016, 2016-2017, 2017-2018, 2018-2019 and 2019-2020.

[Notification No. 26/2016/F.No.196/40/2015-ITA-I]

DEEPSHIKHA SHARMA, Director