

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)
(CENTRAL BOARD OF EXCISE AND CUSTOMS)

Notification No. 87/2016 - Customs (N.T.)

New Delhi, dated the 16th June, 2016
26 Jaistha, 1938 (SAKA)

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the notification of the Central Board of Excise and Customs No.80/2016-CUSTOMS (N.T.), dated 2nd June, 2016, except as respects things done or omitted to be done before such supersession, the Central Board of Excise and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or *vice versa*, shall, with effect from 17th June, 2016, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	50.55	48.75
2.	Bahrain Dinar	184.50	172.20
3.	Canadian Dollar	52.75	51.15
4.	Danish Kroner	10.35	10.00
5.	EURO	76.90	74.30
6.	Hong Kong Dollar	8.75	8.55
7.	Kuwait Dinar	230.50	215.70
8.	New Zealand Dollar	48.50	46.60
9.	Norwegian Kroner	8.25	7.95
10.	Pound Sterling	96.95	93.90
11.	Singapore Dollar	50.50	48.95

12.	South African Rand	4.55	4.25
13.	Saudi Arabian Riyal	18.50	17.35
14.	Swedish Kroner	8.25	7.95
15.	Swiss Franc	71.25	68.75
16.	UAE Dirham	18.90	17.70
17.	US Dollar	68.05	66.35
18.	Chinese Yuan	10.40	10.05

SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	65.25	63.10
2.	Kenya Shilling	68.60	64.15

[F.No468/01/2016-Cus.V]

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