

**MINISTRY OF FINANCE****(Department of Revenue)**

(CENTRAL BOARD OF DIRECT TAXES)

**NOTIFICATION**

New Delhi, the 24th January, 2017

**S.O. 245(E).**—In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes for the said clause, Punjab Building & Other Construction Workers Welfare Board, constituted by the Government of Punjab, in respect of the following specified income arising to that Board, namely:—

- (a) labour cess collection; and
  - (b) interest income on deposits.
2. This notification shall be effective subject to the conditions that Punjab Building & Other Construction Workers Welfare Board,-
- (a) shall not engage in any commercial activity;
  - (b) activities and the nature of the specified income remain unchanged throughout the financial years; and
  - (c) shall file returns of income in accordance with the provision of clause (g) of sub-section (4C) section 139 of the Income-tax Act, 1961.
3. This notification shall be applicable for the financial year 2016-17 to 2020-21.

[Notification No. 6/2017/F. No. 300196/20/2016-ITA-I]

DEEPSHIKHA SHARMA, Director