

# MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

## NOTIFICATION

New Delhi, the 2nd August, 2019

**S.O. 2782(E).**—In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Bangalore Water Supply and Sewerage Board', Bengaluru (PAN AAALB0015G) a Board constituted by the Government of Karnataka, in respect of the following specified income arising to that Board, namely:-

- (a) Water Charges;
- (b) Sanitary and Borewell Charges;
- (c) Special Sanitary Charges;
- (d) Meter Charge;
- (e) Bulk Water Charges;
- (f) Rent; and
- (g) Interest on surplus amount earned out of the above.

2. This notification shall be effective subject to the conditions that Bangalore Water Supply and Sewerage Board, Bengaluru,-

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall apply with respect to the assessment year 2020-2021, 2021-2022, 2022-2023, 2023-2024 and 2024-2025.

[Notification No. 56 /2019/F.No. 300196/67/2018-ITA-I]

RAJARAJESWARI R., Under Secy.