

MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 9th October, 2019

S.O. 3629(E).—In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, ‘Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers’ Welfare Fund Board’ (PAN AAAJK1244Q), a Board constituted by the Government of Kerala, in respect of the following specified income arising to that Board, namely:—

- (a) Government grant received for Scheme and Non Scheme Pension;
- (b) Contributions received from Employees and Employers;
- (c) Registration Fees;
- (d) Passbook charges collected;
- (e) Cost of duplicate identity card issued;
- (f) Fine collected; and
- (g) Interest earned on (a) to (f) above.

2. This notification shall be effective subject to the conditions that Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers’ Welfare Fund Board,-

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall apply with respect to the assessment years 2020-2021, 2021-2022, 2022-2023, 2023-2024 and 2024-2025.

[Notification No. 78 /2019/F. No. 300196/46/2019-ITA-I]

PRAJNA PARAMITA, Director