

FORM NO. 3CEA

[See rule 6H]

**Report of an accountant to be furnished by an assessee under sub-section (3)
of section 50B of the Income-tax Act, 1961 relating to computation of
capital gains in case of slump sale**

1. Particulars of the assessee effecting the slump sale
 - (a) Name
 - (b) Address
 - (c) Permanent account number
 - (d) Nature of business
2. Details of the undertaking or division, transferred by way of slump sale
 - (a) Address/location
 - (b) Nature of business
3. Name, address and permanent account number of the person who has purchased the undertaking or division referred to in item 2
4. Date of slump sale of the undertaking or division referred to in item 2
5. Amount of consideration received for slump sale referred to in item 2
6. Net worth of the undertaking or division referred to in item 2 :
 - (a) In the case of depreciable assets, written down value of the assets of the undertaking or division transferred by way of slump sale, determined in accordance with sub-item (c) of item (i) of sub-clause (c) of clause (b) of section 43. Rs.
 - (b) In the case of other assets, book value of such assets Rs.
 - (c) Aggregate value of total assets of the undertaking or division transferred by way of slump sale [(a) + (b)] Rs.
 - (d) Value of liabilities relating to the undertaking or division as appearing in the books of accounts Rs.
 - (e) Net worth of the undertaking or division [(c) - (d)] Rs.

Signed
***Accountant*

Certification

*I/We _____ (name) have examined the accounts and records of _____ (name and address of the assessee) during the year ended on _____

*I/We have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of ascertaining and computing the net worth of the undertaking or division which has been transferred by way of slump sale.

*I/We certify that the net worth of the undertaking or division has been computed correctly in accordance with the provisions of section 50B of the Income-tax Act, 1961.

Place
Date

Signed
***Accountant*