

**FORM NO. 65**

[See rule 11P]

**Application for exercising/renewing option for the  
tonnage tax scheme under sub-section (1) of  
section 115VP or sub-section (1) of section 115VR  
of the Income-tax Act, 1961**

To,  
The Joint Commissioner,  
\_\_\_\_\_

Sir,

I, on behalf of \_\_\_\_\_ [Name of the company] hereby apply for exercising/renewing the option for the tonnage tax scheme in accordance with the provisions of sub-section (1) of section 115VP or sub-section (1) of section 115VR of the Income-tax Act, 1961 with effect from the assessment year \_\_\_\_\_

2. A statement of particulars for the purpose of exercising/renewing the option is enclosed as per Annexure to this Form.

**Verification**

I, \_\_\_\_\_ (full name in block letters), do hereby declare that what is stated in this application and the Annexure hereto is true to the best of my information and belief. I further confirm that :

(1) \_\_\_\_\_ [Name of the company] is an Indian company within the meaning of clause (26) of section 2 of the Income-tax Act, 1961.

(2) The place of effective management of the company within the meaning of section 115VC of the Income-tax Act, 1961 is in India.

(3) The company owns \_\_\_\_\_ qualifying ship(s).

(4) The main object of the company is operation of ships. Copy of Memorandum of Association of the company is enclosed.

2. I further declare that I am making this application in my capacity as \_\_\_\_\_ and I am also competent to make this application and verify it.

Place : \_\_\_\_\_

Date : \_\_\_\_\_

\_\_\_\_\_  
Name and Signature

**ANNEXURE**

**Statement of particulars to be furnished for exercising/  
renewing option for tonnage tax scheme**

PART A

1. Name of the company in full (in block letters)
2. Permanent Account Number
3. Address of the Registered Office
4. Address(es) of branch office(es)

5. incorporation)
6. Date on which the company became a qualifying company [to be given only in case of a company which becomes a qualifying company after the initial period] (enclose evidence in support of the claim)
7. Details of ships owned or chartered by the company

(i) Owned ships

Sl. No.	Name of the ship	Net tonnage	Flag	Type of ship	Whether qualifying or not
(1)	(2)	(3)	(4)	(5)	(6)

(ii) Ships chartered in on bareboat charter-cum-demise terms

Sl. No.	Name of the ship	Net tonnage	Flag	Type of ship	Date of commencement of charter	Period of charter	Reference No. of DG (Shipping) approval	Whether qualifying or not
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

(iii) Ships chartered in on bareboat charter terms for more than three years

Sl. No.	Name of the ship	Net tonnage	Flag	Type of ship	Date of commencement of charter	Period of charter	Reference No. of DG (Shipping) approval	Whether qualifying or not
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

(iv) Ships chartered in on bareboat charter terms for less than three years

Sl. No.	Name of the ship	Net tonnage	Flag	Type of ship	Date of commencement of charter	Period of charter	Reference No. of DG (Shipping) approval	Whether qualifying or not
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

(v) Ships chartered out on bareboat charter-cum-demise terms

Sl. No.	Name of ship	Net tonnage	Date of commencement of charter	Period of charter	Whether qualifying or not
(1)	(2)	(3)	(4)	(5)	(6)

(vi) Ships chartered out on bareboat charter terms for more than three years

Sl. No.	Name of ship	Net tonnage	Date of commencement of charter	Period of charter	Whether qualifying or not
(1)	(2)	(3)	(4)	(5)	(6)

(vii) Ships chartered out on bareboat charter terms for less than three years

Sl. No.	Name of ship	Net tonnage	Date of commencement of charter	Period of charter	Whether qualifying or not

(1)	(2)	(3)	(4)	(5)	(6)

(viii) Other ships chartered in [other than those referred to at (ii), (iii) and (iv) above]

Sl. No.	Name of the ship	Net tonnage	Flag	Type of ship	Date of commencement of charter	Period of charter	Reference No. of DG (Shipping) approval	Whether qualifying or not
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

8. Name(s) and address(es) of directors of the applicant company.

**PART B**

(Statement of particulars to be furnished only in case of renewing of option for tonnage tax scheme)

1. Date(s) of exercising earlier option(s) along with date(s) of order approving the option [enclose a copy of the order(s)].
2. Details regarding earlier options :
  - (i) Whether the company ceased to be a qualifying company at any time during earlier option(s).
  - (ii) Whether any default was made in complying with the provisions of section 115VT or section 115VU or section 115VV (if yes, give details).
  - (iii) Whether the company was excluded from the scheme under section 115VZC (if yes, give details).
  - (iv) Whether the company voluntarily opted out of the tonnage tax scheme (if yes, give details).
  - (v) Whether there was an amalgamation of the company with a company, which was a qualifying company on 1st October, 2004 and had not exercised the option within the initial period.

Place : \_\_\_\_\_

Date : \_\_\_\_\_

\_\_\_\_\_  
Signed